

POWER OF ATTORNEY AND DISCRETIONARY ACCOUNT TERMS

Name of Attorney: Novus Black Fund UK LTD

("Attorney-in-fact") Address of Attorney: Suite 3, Park House, Earls Colne Business Pk,
Colchester, ENGLAND, CO6 2NS

The below under signed here in after referred to as the Customer, hereby authorises the Attorney-in-fact as its agent Attorney-in-fact to buy, sell (including short sales), exchange, assign or transfer and trade for it at any price (my) (our) attorney deems fair in contracts as defined in the Customer Agreement of MEX Global Financial Services LLC ("MEX"). The Customer hereby indemnifies MEX and all its affiliates, being corporate entities under the same ultimate holding company structure, together with its directors, officers, employees and agents from and against all liability arising directly or indirectly, from following Attorney-in-fact's instruction and will pay MEX promptly, on demand, any losses arising from such trades and any debit balance resulting there from.

In all such purchases, sales or trades, MEX is authorised to follow Attorney-in-fact's instructions in every respect and Attorney-in-fact is authorised to act for the Customer with the same force and effect as Customer might do with respect to such purchase, sales or trades and all things necessary or incidental to the furtherance of such purchases, sales or trades. MEX at its sole discretion may direct or make available to Attorney-in-fact a copy of all statements that MEX makes available to the Customer concerning Customer's account, including, but not limited to, monthly statements, confirmations and purchase and sale agreements. The Customer hereby ratifies and confirms any and all transactions with MEX heretofore and hereafter made by the Attorney-in-fact for Customer's account.

This Power of Attorney shall remain in full force and effect until MEX receives from the Customer written notification of Customer's revocation thereof, and confirmation upon which the instruction will be actioned as soon possible upon receipt of such revocation. In the event any losses are occurred during the period from when the revocation is received until it is implanted these will be the sole responsibility of the Customer and Attorney.

It is the sole responsibility of the Customer and Attorney to manage open position closure prior to notification of revocation. MEX bears no liability for failure of either party to do so, and any related consequential loss incurred as a result thereof.

The Customer understands that MEX is in no way responsible for any loss to the Customer occasioned by actions of the Attorney-in-fact and that MEX does not, by implication or otherwise, endorse the operation or methods of the Attorney-in-fact.

The customer is aware that the Attorney-in-fact will use a MAM account software to trade the account of the Customer and acknowledges the visibility of his account may be limited to the closed trades only or both closed and open trades in accordance with the MAM account software functions which are described in the third-party software provider of the MAM account software which is described in detail at:

<https://keysoftgroup.net/>

<https://keysoftgroup.net/products/mam/>

<https://keysoftgroup.net/products/mam-mt5/>

MEX accepts no responsibility in the event of a dispute between the client and the Attorney-in-fact. Both the client and the Attorney-in-fact undertake that the client can be given access to the trades on the MAM account to see both open trades and closed trades and that any profits or losses and statements may be ultimately based on the trading activity on the MAM account. In order to enable trading on the MAM account software the Customer may be required to provide the master password of his trading account to the Attorney-in-fact and in this event MEX bears no responsibility for any consequential loss of a result thereof.

Moreover, the Customer acknowledges that he understands the risks of giving this power of attorney to the Attorney-in-fact and understands that the Attorney-in-fact can make changes to the settings on the MAM account that can result in losses to the Customer including adding/removing the customers account from under the MAM account and changing the allocation method of the MAM account. Any such losses are solely the responsibility of the customer and the attorney in fact.

Fee Acknowledgement

The Client agrees that MEX Global Financial Services LLC has been authorised to compensate The Attorney for the Asset Managers services.

MEX accepts no responsibility for ratifying the performance or management fees instructed by the Attorney in relation to activity on this account, and this information is provided below to MEX purely for informational purposes but MEX accepts no responsibility as calculation agent to verify that the fees instructed by the Attorney are correct and is exempt from any liability from acting upon such an instruction.

Management Fee: <u>0</u> %	Per Annum <input type="checkbox"/>	Per Quarter <input type="checkbox"/>	Per Month <input type="checkbox"/>
Incentive Fee: [*] <u>70</u> %	Per Annum <input type="checkbox"/>	Per Quarter <input type="checkbox"/>	Per Month <input checked="" type="checkbox"/>
Other fee: <u>0</u> %	Per Annum <input type="checkbox"/>	Per Quarter <input type="checkbox"/>	Per Month <input type="checkbox"/>

* Incentive Fee is applicable only to profit generated and does not include initial invested capital.


Note: It is assumed to be the responsibility of the Asset Manager or Trading Agent to request any fee payment. MEX Global Financial Services LLC is not responsible for any losses which may result from a failure of them to do so or from any incorrect fee amount notified to MEX by this party.

* Please add the applicable fee type % amount above to the relevant section and nominate frequency of payment by ticking the box.

Account Number: _____

Customer Name: _____

Customer Signature: _____ Date: _____

Attorney-in-fact's Signature:  Date: 19/06/2023

